



MERIDIAN AUSTRALIA PROPERTY MARKET SPOTLIGHT

September 2021 Overview

After a lengthy period of rapid price and sales growth, the Australian housing market sales rate in the spring has begun to grow more slowly with new home listings and new dwelling construction approvals showing a slight decrease. Home prices in Sydney, Perth, Melbourne and Brisbane continue to climb even as sales and listings diminish due to lockdown restrictions.

AUCTION CLEARANCE RATE %

Source: CoreLogic

	15 AUG		18 SEPT
SYDNEY	81.3%	▲	82.3%
MELBOURNE	59.9%	▼	56.4%
BRISBANE	70.1%	▲	82.6%
ADELAIDE	82.7%	▲	85%
PERTH	57.1%	▲	90%
HOBART	N/A		N/A
CANBERRA	85.4%	▼	78.6%
WEIGHTED AVERAGE	70%	▲	74.55%

VACANCY RATE %

Source: SQM Research
August 2021

SYDNEY	2.6%
MELBOURNE	3.5%
BRISBANE	1.3%
ADELAIDE	0.6%
PERTH	0.7%
HOBART	0.5%
CANBERRA	0.8%

HOME VALUE INDEX

Source: CoreLogic
21.09.21

City (All Dwellings)	Today's Index Value	Change Day on Day	% Change Qtr on Qtr	% Change Yr on Yr
Sydney	207.64	+0.15▲	+5.94%▲	+22.74%▲
Melbourne	171.26	+0.08▲	+3.48%▲	+14.56%▲
Brisbane (inc Gold Coast)	134.19	+0.09▲	+6.04%▲	+20.74%▲
Adelaide	141.11	+0.02▲	+5.39%▲	+18.62%▲
5 capital city aggregate	167.27	+0.11▲	+4.70%▲	+18.59%▲

0.10%
RBA Cash Rate



3.8
RBA Inflation CPI



100.0
September



Roy Morgan Consumer Sentiment



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